



## **BEARFACTS 1994 – 2004**

### **Bon Homme , South Dakota [46009]**

Bon Homme is one of 66 counties in South Dakota. It is not part of a Metropolitan Area. Its 2004 population of 6,998 ranked 26th in the state.

#### **PER CAPITA PERSONAL INCOME**

In 2004 Bon Homme had a per capita personal income (PCPI) of \$27,450. This PCPI ranked 46th in the state and was 89 percent of the state average, \$30,813, and 83 percent of the national average, \$33,123. The 2004 PCPI reflected an increase of 8.6 percent from 2003. The 2003-2004 state change was 5.6 percent and the national change was 5.1 percent. In 1994 the PCPI of Bon Homme was \$18,459 and ranked 29th in the state. The 1994-2004 average annual growth rate of PCPI was 4.0 percent. The average annual growth rate for the state was 4.7 percent and for the nation was 4.1 percent.

#### **TOTAL PERSONAL INCOME**

In 2004 Bon Homme had a total personal income (TPI) of \$192,092<sup>\*</sup>. This TPI ranked 26th in the state and accounted for 0.8 percent of the state total. In 1994 the TPI of Bon Homme was \$130,172<sup>\*</sup> and ranked 23rd in the state. The 2004 TPI reflected an increase of 7.4 percent from 2003. The 2003-2004 state change was 6.6 percent and the national change was 6.1 percent. The 1994-2004 average annual growth rate of TPI was 4.0 percent. The average annual growth rate for the state was 5.3 percent and for the nation was 5.2 percent.

#### **COMPONENTS OF TOTAL PERSONAL INCOME**

Total personal income includes net earnings by place of residence; dividends, interest, and rent; and personal current transfer receipts received by the residents of Bon Homme. In 2004 net earnings accounted for 57.2 percent of TPI (compared with 60.0 in 1994); dividends, interest, and rent were 25.9 percent (compared with 23.2 in 1994); and personal current transfer receipts were 16.9 percent (compared with 16.7 in 1994). From 2003 to 2004 net earnings increased 14.3 percent; dividends, interest, and rent decreased 3.0 percent; and personal current transfer receipts increased 3.1 percent. From 1994 to 2004 net earnings increased on average 3.5 percent each year; dividends, interest, and rent increased on average 5.1 percent; and personal current transfer receipts increased on average 4.1 percent.

#### **EARNINGS BY PLACE OF WORK**

Earnings of persons employed in Bon Homme increased from \$93,364<sup>\*</sup> in 2003 to \$106,819<sup>\*</sup> in 2004, an increase of 14.4 percent. The 2003-2004 state change was 7.2 percent and the national change was 6.5 percent. The average annual growth rate from the 1994 estimate of \$81,356<sup>\*</sup> to the 2004 estimate was 2.8 percent. The average annual growth rate for the state was 5.2 percent and for the nation was 5.5 percent.

*\*Note: All income estimates with the exception of PCPI are in thousands of dollars, not adjusted for inflation.*

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